BURKE, WARREN, MACKAY & SERRITELLA, 1

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180000000 <u>29497-Ann</u>

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SHEET HARMENDERS

December 20, 2012

Via Federal Express
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423
ATTN: Barbara Saddler

Dear Barbara:

Pursuant to the provisions of 49 U.S.C. § 11301. I am faxing for recordation one notarized copy of a Release of Security Interest ("Release"), a secondary document, executed by THE LEADERS BANK, an Illinois banking corporation ("Secured Party"), on December 17, 2012, in connection with that certain Loan and Security Agreement dated as of August 6, 2010 by and between Secured Party and R & R CONTRACTING, INC., a North Dakota corporation ("Debtor"), and recorded with the Surface Transportation Board September 9, 2010 as Recordation No. 29497 (the "Security Agreement").

By said Release, the Secured Party is releasing its security interest in, among other things, all railroad cars, locomotives and other rolling stock, relay rail and other track material, now owned or hereafter acquired by Debtor (the "Rail Collateral"). Descriptions of the Rail Collateral are attached to the Security Agreement as Exhibit B, but the property covered by the Security Agreement is not limited to that listed on such Exhibit B. The enclosed Release covers Secured Party's interest in all of the Rail Collateral

The primary document to which this document is connected is recorded under Recordation No. 29497.

The names and address of the parties to the Security Agreement are

Secured Party

The Leaders Bank 2001 York Road

Oak Brook, Illinois 60523

BURKE, WARREN, MACKAY & SERRITELLA, P.C.

Surface Transportation Board December 20, 2012 Page -2-

Debtors: R & R Contracting, Inc

5201 N Washington St.

Grand Forks, ND 58203-3800

A short summary of the document to appear in the index is:

Release of Security Interest, a secondary document, dated as of December 17, 2012 by THE LEADERS BANK, an Illinois banking corporation, releasing its security interest on all rolling stock, relay rail and other track material and all other assets of R & R CONTRACTING, INC ("Debtor"), that is the subject of the Security Agreement recorded by the Security Transportation Board under Recordation Number 29497 on September 9, 2010.

I am enclosing our check in the amount of \$42.00 in payment of the filing fee via overnight delivery. Please email the recorded document to the undersigned (sschuster@burkelaw.com)

Sincerely.

Stephén R. Schuster

Stephen Slints

BURKE, WARREN, MACKAY & SERRITELLA, P.C.

December 20, 2012

Surface Transportation Board

1. the undersigned, as filer of the Release of Security Interest dated December 17, 2012, hereby certify that I have compared the enclosed with the original and have found the enclosed to be a complete original document—I declare under penalty of perjury that the foregoing is true and correct.

Sincerely,

Stephen R. Schuster

RECORDATION NO. 29497-APLICO

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RELEASE OF SECURITY INTEREST

SUPPRIE THANSPORTATION ROSEO

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned "Secured Party", THE LEADERS BANK, an Illinois banking corporation, of Oak Brook, Illinois, hereby acknowledges satisfaction of the obligations of R & R CONTRACTING, INC., a North Dakota corporation, of Grand Forks, North Dakota ("Debtor"), pursuant to that certain Loan and Security Agreement dated August 6, 2010, between Secured Party and Debtor (the "Security Agreement"), which Security Agreement was recorded with the United States Surface Transportation Board on September 9, 2010, under Recordation No. 29497, and hereby releases its security interest in the collateral listed the Security Agreement, wheresoever located or situated, and hereby authorizes Debtor to file any releases or other documents with any governmental body as may be required to evidence the same

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest this 17 day of December, 2012

THE LEADERS BANK

"OFFICIAL SEAL." PATRICIA SCHUSTER Notary Public, State of Illinois My Commission Expires 06/05/13	By <u>fanet mylendo</u> Name: <u>Janet m Kendin</u> Its: <u>VP Cred I Administration</u>
State of Illinois, County of	<u>sE</u>)ss
HEREBY CERTIFY that	blic in and for said County, in the State aforesaid, DO
me to be the same person whose	name is subscribed to the foregoing instrument as of The Leaders Bank, appeared before me this day in
person, and acknowledged that s/he sig free and voluntary act as such Vice set forth	ned, scaled and delivered the said instrument as her/his
GIVEN under my hand and offic	nal seal this <u>17</u> day of <u>DECEMBE</u> , 2012
	Tatacia Rehusta
My Commission Expires: 6/5/13	Notary Public